Types of Business Questions

1. What is a sole proprietorship?

2. *Critical Thinking*: If you were to start your own (legal) business, what type of business would you start? Explain why.

3. What are the advantages of a proprietorship?

4. What are the disadvantages of a proprietorship?

5. What is a partnership?

6. *Critical Thinking*: Why would it be important to have an “article of partnership?”

7. What are the advantages of a partnership?

8. What are the disadvantages of a partnership?

9. What is a corporation?

10. Who owns a corporation?

11. What are two advantages of a corporation?

12. What are two disadvantages of a corporation?

13. What is a non-profit organization?