Khan Academy Questions on the “Four Factors of Production”

Video Link: <https://www.khanacademy.org/economics-finance-domain/ap-macroeconomics/basic-economics-concepts-macro/introduction-to-the-economic-way-of-thinking-macro/v/four-factors-of-production>

1. What are usually listed as the four factors of production?

2. In addition to actual land, what else might the factor of “land” include?

3. In an economic context, what does capital mean?

4. What do entrepreneurs do with the other factors or production?

5. What is a capital good?

6. What is a consumer good?

7. Write one multiple choice test question to quiz a fellow student on the video.