**Economic Resources Questions**

1. What is a good? Give an example

2. What is a service? Give an example

3. *Critical Thinking*: What type of services do you think will be in high demand in the United States in the next few years? Explain why.

4. What are natural resources?

5. *Critical Thinking*: Why do we have to use natural resources responsibly?

6. What is labor?

7. *Critical Thinking*: Why would mental ability be more important than physical ability for most jobs in the United States today? Explain your answer.

8. What is capital?

9. *Critical Thinking*: Entrepreneurs often start new businesses. Would you like to start and run your own business? Explain why or why not.

10. What is Gross Domestic Product (GDP)?

11. *Critical Thinking*: Why would an increase in GDP typically make life better for people in a country ?